

*Tony McGrath  
Colin Nicol  
Scott Kershaw  
Murray Smith  
Joseph Hayes  
Chris Honey  
Douglas Potter  
Mike Hill  
Peter Anderson  
Robyn McKern  
Sam Davies  
Shaun Fraser  
John Cronin  
Jamie Harris*

20 September 2005

Dear Sir \ Madam

<b>Gympie Gold Limited</b>	<b>ACN 000 759 535</b>
<b>Southland Mining Limited</b>	<b>ACN 000 610 926</b>
<b>Southland Coal Pty Limited</b>	<b>ACN 000 077 225</b>
<b>Gympie Eldorado Gold Mines Pty Limited</b>	<b>ACN 068 754 530</b>

**(Receivers and Managers Appointed to All)  
(All in Liquidation)**

A liquidator is required to convene an annual meeting of members and creditors each year when a voluntary winding up continues beyond 12 months. The companies were placed into liquidation by resolutions of creditors at meetings held on 28 July 2004.

The outstanding matters in the winding up of this company are discussed in detail in my circular to stakeholders dated 24 June 2005. This document is available from both the McGrathNicol+Partners website ([www.mcgrathnicol.com.au](http://www.mcgrathnicol.com.au)) and the Gympie Gold website ([www.gympiegold.com.au](http://www.gympiegold.com.au)). Broadly speaking the issues still to be addressed are the proposed sale of the listed shell of Gympie Gold Limited and the possibility of surplus recoveries from the Receivers and Managers' insurance claim in relation to the Southland Coal mine fire, becoming available to unsecured creditors.

Accordingly, an annual meeting has been convened and the formal notice of meeting is attached. The meeting is a statutory procedure and attendance is not required. If you are unable to attend, but wish to send a representative, a proxy form is enclosed.

Shareholders and creditors are of course welcome to attend, or to address enquiries at any time to Simon Barnes or Benjamin Ryan of my staff on (02) 9338 2605 or (02) 9338 2607 respectively.

Yours faithfully



M C Smith  
*Liquidator*

*Enclosures:*  
Notice of Annual Meeting  
Proxy Form

**Form 529**

ACN 000 759 535

Sub regulation 5.6.12(2)

*Corporations Act*  
**NOTICE OF MEETING**

<b>Gympie Gold Limited</b>	<b>ACN 000 759 535</b>
<b>Southland Mining Limited</b>	<b>ACN 000 610 926</b>
<b>Southland Coal Pty Limited</b>	<b>ACN 000 077 225</b>
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**(Receivers and Managers Appointed to All)  
(All in Liquidation)**

Notice is given that the annual meeting of creditors and the annual general meeting of the members of the company will be held jointly at the Auditorium, Ground Floor, KPMG Building, 10 Shelley Street Sydney NSW on 5 October 2005 at 11:00 am.

Type of Meeting: Joint meeting of Creditors and Members in a Winding up

Details of Meeting: The meeting is being held for the purposes of receiving an account of the Liquidators' acts and dealings and of the conduct of the winding up.

Accounts have been compiled in accordance with Section 539(1) and are available for inspection at the Liquidators' office during normal business hours.

Dated 20 September 2005



M C Smith  
*Liquidator*  
McGrathNicol+Partners  
Level 9  
10 Shelley Street  
Sydney NSW 2000  
Telephone: (02) 9338 2605  
[www.mcgrathnicol.com.au](http://www.mcgrathnicol.com.au)

**Form 532**

Regulation 5.6.29

*Corporations Act*

To the Liquidators of *(please circle relevant company)*:

Gympie Gold Limited	ACN 000 759 535
Southland Mining Limited	ACN 000 610 926
Southland Coal Pty Limited	ACN 000 077 225
Gympie Eldorado Gold Mines Pty Limited	ACN 068 754 530

(Receivers and Managers Appointed) (In Liquidation)

**APPOINTMENT OF PROXY**

\*I/\*We ..... of .....

a creditor/shareholder of the abovenamed company, appoint ..... of .....

or in his or her absence .....

as \*my/\*our \*general/\*special proxy to vote at the meeting of creditors and shareholders to be held on Wednesday 5 October 2005, or at any adjournment of that meeting. *(if a special proxy add the words "to vote for" or the words "to vote against" and specify the particular resolution).*

Dated

Signature .....

\*Omit if inapplicable.

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**Certificate of witness**

*(This certificate is to be completed only if the person giving the proxy is blind or incapable of writing. The signature of the creditor, contributory, debenture holder or member must not be witnessed by the person nominated as proxy)*

I, ..... of .....  
certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to him or her before he or she signed or marked the instrument.

Dated .....

Signature of witness .....

Description .....

Place of residence .....