

ASX Announcement

11 September 2003

Convertible Notes – Quarterly Interest Payment

The next quarterly interest payment on Gympie Gold Limited's \$40 million Convertible Note issue is due to be paid to noteholders on 30 September 2003. Details pertaining to this payment are as follows:

Ex-entitlement Date

The Notes will trade "ex-entitlement" to this interest payment from 16 September 2003.

Record Date

Interest will be paid to Noteholders on the register at the close of business on 22 September 2003.

Interest per Note

Noteholders receive quarterly interest payments at a fixed rate of 8.5% per annum on the \$1.00 Issue Price. Interest for the September quarter will be 2.1425 cents per note.

The Convertible Notes trade on the ASX (code GYMG) and AIM (code GGDA) markets.

Gympie Gold is an Australian exploration, production and marketing company which mines and markets gold from the historic Gympie Goldfield in southeast Queensland and high-quality coking coal from the Hunter Valley in New South Wales.

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